

8 ANNUAL CONFERENCE TH PROGRAM



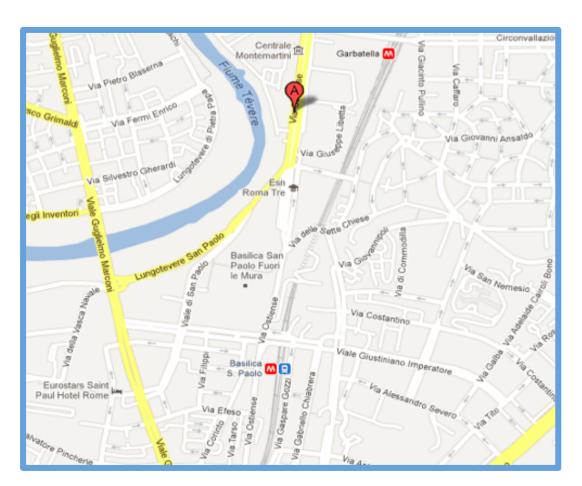
www.side-isle.it

Roma, December 13-15, 2012 Università degli Studi di Roma Tre | Facoltà di Giurisprudenza via Ostiense, 163 Roma





LOCATION



HOW TO REACH THE CONFERENCE VENUE

Facoltà di Giurisprudenza Roma Tre Via Ostiense, 159

Taxi

Take a taxi from the Leonardo da Vinci or Ciampino Airport to Via Ostiense, 163 - Rome, 00154. Fares run about 40 - 45 (euro). Be careful to take only an authorized (white) taxis equipped with a meter. Supplements may be charged for bags or night travel.

Public Transportation from Airports

From the Leonardo da Vinci (Fiumicino) Airport, which is 26km (16mi) southwest of the city, take the direct train, which usually leaves the Airport Station daily every half hour, and takes about 35 minutes to arrive to the Termini Station and tickets cost 9.50 €. Service is active from the Airport from 6:37 am to 11:37 pm.

The other airport in Rome is Ciampino, about 20km (12mi) southeast of the city. From there you can jump in a COTRAL bus which connects with a subway to Stazione Termini. From there, follow instructions below.

From the Termini Station: take the Metro Line B in the direction LAURENTINA and get off at Basilica San Paolo Station. You need to buy a ticket, (which cost 1,50 € each and are good for both buses and the metro) from a tobacconist, newsstand or vending machine at the station before you get on the train (or bus).From the Basilica San Paolo station walk about 300 meters towards and then past the Basilica to the University.



GENERAL SCHEDULE

THURSDAY 13 Dec - AULA MAGNA

16,15-18,45 LA RIFORMA DELLA GIUSTIZIA CIVILE TRA DIRITTO ED ECONOMIA

Workshop in Italian



18,00 Welcome Cocktail for SIDE participants



Workshop in English

FRIDAY 14 Dec - SATURDAY 15 Dec

International Conference of the Italian Society L&E

Friday 14 Dec

8,30 Registration

9,15-13,30 parallel sessions

14,30-17,45 parallel sessions

18-19 Keynote Lecture – "Law and Culture. A Theory of Comparative Variation"

Prof. GIUSEPPE DARI MATTIACCI, Amsterdam Center for Law and Economics

19,00-19,30 SIDE meeting

20,45 **Social Dinner an evening "with" Honorable Judge Guido Calabresi** (video conference)

Saturday 15 Dec

8,30 - 13,15 Parallel sessions





THURSDAY 13 DECEMBER - AULA MAGNA

16,15-18,00 - WORKSHOP - this workshop will be held in Italian

LE RIFORME DELLA GIUSTIZIA CIVILE TRA DIRITTO ED ECONOMIA

Chair: Prof. Andrea Zoppini

Introduzione

MAGDA BIANCO (Banca d'Italia - Divisione Economia e Diritto)

I (molti) effetti di una giustizia civile inefficiente

Institutional Foundations

Impersonal

Exchange

SILVIA GIACOMELLI (Banca d'Italia - Divisione Economia e Diritto)

Giudici in affanno

DECIO COVIELLO (HEC Montreal)

Discussione: A. Gambino, R. Pardolesi, A. Zoppini, A. Matonti

18,00-19,00 Welcome Cocktail & Debate for SIDE participants

Welcome by Giulio Napolitano, Vincenzo Zeno Zencovich and Andrea Zoppini

THEORY AND POLICY OF CONTRACTUAL REGISTERS

Discussing around the new book by Benito Arruñada (Chicago Press, 2012)

Chair: Antonio Nicita

BENITO ARRUÑADA (Pompeu Fabra University)

discussing with

CORRADO MALBERTI (University of Luxembourg & Commissione Studi Int.li Consiglio Nazionale del Notariato)

This workshop will be held in English





FRIDAY 14 DECEMBER, Morning Session I 8,30 Registration

INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPERS GENERAL DISCUSSION: 15-20 MIN.

| | 9,00-10,20 parallel sessions | | | |
|---------------------------------------------------|------------------------------|----------------------------------------------------|-------------------------------------------------------------------------------------------------------------|--|
| ROOM | SESSION TITLE & CHAIR | AUTHOR(S) | TITLE | |
| AULA 5 MONEY LAUNDERING | | Killian J McCarthy, Peter van Santen, Ingo Fiedler | Modeling the Money Launder: A Micro-theoretical Foundation | |
| CHAIR: RÉGIS BL | 47V | Mauro Salvo | Money Laundering and the Porto Alegre Real Estate Market | |
| KEGIS BLI | AZ I | Peter-Jan Engelen | Vulnerability to the Financial Crisis: The Roles of Firm- and Country-Level Governance Mechanisms in Europe | |
| AULA 6 | | Pier Luigi Sabbatini | On the (ir)relevance of the relevant market | |
| COMPETITE CHAIR: | TION POLICY | Claudia Desogus | Abuse of Government Processes in Antitrust: Searching for a European 'Noerr- Pennington Doctrine' | |
| MARK R. F | PATTERSON | Matteo Negrinotti | Predatory Pricing and Abuse of Dominant Position in the EU | |
| AULA 7 ENVIRONMENTAL L&E CHAIR: ALESSANDRO RUBINO | | Edilio Valentini | On Emissions Trading Taxation and Market Power | |
| | | Giuseppe Bellantuono | Comparing Regulatory Innovations for Climate Change: Smart Grid Policies in the US and EU | |
| | | Donatella Porrini | Insurance Models and European Climate Change Policies: an Assessment | |
| AULA 9 | | Jacques Pelletan | Education, Labor and Crime: A three-periods time-allocation model | |
| EDUCATION AND CRIM | ON,ENFORCEMENT IE | E. D'Agostino, E. Sironi, G. Sobbrio | The Role of Education in Determining the Attitudes towards Crime in Europe | |
| CHAIR: AN | NTONIO NICITA | Svetlana Avdasheva | Public and Private Law Enforcement under a High Risk of Type I Errors: the Russian Case | |

COFFEE BREAK 10,20 – 10,50





FRIDAY 14 DECEMBER, Morning Session II

INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPER'S GENERAL DISCUSSION: 15-20 MIN.

| 10,50-12,10 parallel sessions | | | |
|-------------------------------|-------------------------------|-------------------------------------------------------------------------------|--|
| ROOM SESSION TITLE | AUTHORS | TITLE | |
| AULA 5 | Mark R. Patterson | Antitrust and Informational Restraints | |
| COMPETITION POLICY | Penio Penev Gospodinov | The Application of European Competition Law in Arbitration Proceedings | |
| CHAIR: LUCA ARNAUDO | Florian Smuda | Cartel Overcharges and the Deterrent Effect of EU Competition Law | |
| AULA 6 | Eisenberg T., Engel C. | Assuring Adequate Deterrence in Tort: A Public Good Experiment | |
| LAW, BEHAVIOR AND | Pascal Langenbach, M. Kleine, | Voice effects towards an impartial decision maker: Experimental Evidence on | |
| EXPERIMENTS | L. Zhurakhovska | Procedures | |
| CHAIR: MATTEO RIZZOLLI | Pietro Battiston, Simona | Social pressure as a determinant for tax compliance: a field experiment | |
| | Gamba | | |
| AULA 7 | Alberto Cassone | Coase and the Shakespearean Puzzle | |
| RIGHTS AND | Giovanni B. Ramello | | |
| EXTERNALITIES | Alex Raskolnikov | Irreparable Acts | |
| CHAIR: BRUNO BISES | John Shahar Dillbary | Tort-fest | |
| | | | |
| AULA 9 | Lucia Dalla Pellegrina | Can shareholder litigation discipline CEO bonuses in the financial sector? | |
| GOVERNANCE & FINANCE | Margherita Saraceno | The role of securities class actions. | |
| CHAIR: SERGIO GINEBRI | Giuseppe Ciallella | High Frequency Trading, Listed Companies and the Shrinking Role of Disclosure | |
| | M. Succurro, L. Mannarino | The impact of financial constraints on firms' survival | |



FRIDAY 14 DECEMBER, Morning Session III

INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPERS GENERAL DISCUSSION: 15-20 MIN.

| | 12,15-13,35 parallel sessions | | | |
|-----------------------|-------------------------------|----------------------------|----------------------------------------------------------------------------------------|--|
| ROOM | SESSION | AUTHORS | TITLE | |
| | TITLE | | | |
| AULA 5 | | Giovanni Immordino | Regulating Prostitution: Theory and Evidence from Italy | |
| REGULATIO | N AND CRIME | Guglielmo Barone, | The effect of Mafia on public transfers | |
| CHAIR: FILIF | PPO BELLOC | Gaia Narciso | | |
| | | E. Langlais, M. Obidzinski | Deterrence and the punishment of offenses under political competition | |
| AULA 6 | | Decio Coviello | Publicity Requirements in Public Procurement: Evidence from a Regression | |
| REGULATIO | N, COLLUSION, | Mario Mariniello | Discontinuity Design | |
| COORDINAT | TON | Lapo Filistrucchi | Upward Pricing Pressure in Two-Sided Markets | |
| CHAIR: ALBI | ERTO HEIMLER | Javier Elizalde | Competition in Multiple Characteristics: Location Equilibrium and Effect on Market | |
| | | | Power | |
| AULA 7 | | Avraham Tabbach, Sharon | More Manipulation, Less Risk-Taking? | |
| INCENTIVES | | Hannes | | |
| CORPORAT | | Simone M. Sepe | Lawyers on Board | |
| CHAIR: SIMONE M. SEPE | | Georg Ringe | Hedge Funds and Risk-Decoupling - The Empty Voting Problem in the European Union | |
| AULA 9 | | Maria De Benedetto | Teoria e pratica nell'istruzione: "fallimenti", "sperperi" e ricerca del "profitto" | |
| REGOLAZIO | NE I | Goran Dominioni | L'Effetto Dotazione nell'Inadempimento Efficiente: Profili di Risarcibilità. | |
| CHAIR: | | Andrea Stazi | Invenzioni biotecnologiche, accesso all'informazione e limiti della tutela brevettuale | |
| GIULIO NAP | OLITANO | | | |

LUNCH 13,35 – 14,30





FRIDAY 14 DECEMBER, Afternoon Session I

INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPERS GENERAL DISCUSSION: 15-20 MIN.

| | 14,35-15,55 parallel sessions | | | |
|-------------------------------------------------------|-------------------------------|--------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--|
| ROOM | SESSION TITLE | AUTHORS | TITLE | |
| AULA 1 GOVERNANCE AND FINANCE CHAIR: STEFANO LOMBARDO | | Stefano Bozzi, Massimo Belcredi, Carmine Di Noia | Slate voting in board elections: evidence from Italian experience | |
| | | A. Ciavarella, L. Enriques, V. Novembre, R. Signoretti | Regulation and Self-Regulation of Related Party Transactions in Italy | |
| | | Régis Blazy, Bertrand Chopard, Nirjhar Nigam | Building legal indexes to explain recovery rates: an analysis of the French and English bankruptcy codes | |
| AULA 4 | | Giuseppe Dari-Mattiacci | Emergence of the Corporate Form | |
| EVOLUTION INSTITUTION | = | Giorgio Zanarone, Gani Aldashev | Endogenous Enforcement Institutions | |
| CHAIR: GIORGIO Z | ANARONE | Claudio Tagliapietra | Social and Resource Heterogeneity in Crafting Institutions: Governing the Commons in the Italian Alps over Six Centuries | |
| AULA 7 | | Simone M. Sepe | The Information Role of the Unanimity Rule in Jury Trials | |
| JUDGES AND JURY TRIALS | | Eugene Kontorovich, Tonja Jacobi | Why Judges Always Vote | |
| CHAIR: ERNESTO S | SAVAGLIO | Yoshinobu Zasu | Self-interest Judge Seeks Fairness | |
| AULA 9 | | Luigi A. Franzoni | Optimal liability design under risk and ambiguity | |
| | AND COURTS | Sofia Amaral-Garcia, | Do Administrative Courts Favor the Government? Evidence from Medical Malpractice in | |
| CHAIR: MAG | GDA BIANCO | Nuno Garoupa | Spain | |
| | | Veronica Grembi, Paola Bertoli | Courts and Medical Malpractice Insurance | |

16,00-16,15 Coffee Break





FRIDAY 14 DECEMBER, Afternoon Session II

INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPERS GENERAL DISCUSSION: 20 MIN.

| 16,20-17,45 parallel sessions | | | |
|-------------------------------------|------------------------------------------------|-----------------------------------------------------------------------------------|--|
| ROOM SESSION TITLE | AUTHORS | TITLE | |
| AULA 1 | Robert Rhee | Pay-for-performance in the credit rating industry | |
| RATING, GOVERNANC | E, Federico Parmeggiani | Rating triggers, Market Risk and the Need for More Regulation | |
| AND FINANCE CHAIR: ROBERT RHEE | C. Drago, R. Ricciuti, A. Rinaldi, M. Vasta | A counterfactual analysis of the bank-industry relationship in Italy, 1913-1936 | |
| AULA 4 | Ugo Pagano | The Crisis of Intellectual Monopoly Capitalism | |
| LAW AND INNOVATION | Massimiliano Granieri | European legal competitiveness and the internal market for intellectual property. | |
| CHAIR: UGO PAGANO | | Legal determinants and economic explanations | |
| | Elisabetta Ottoz, Franco Cugno | The role of legal-cost allocation in patent settlements | |
| AULA 7 | Moamen Gouda | Stealing more is better? Marginal Deterrence in Islamic Criminal Law of Theft | |
| ENFORCEMENT | Andrey E Shastitko | Effects of the Third Party Enforcement Errors | |
| CHAIR: NUNO GAROUI | PA Gabriel Doménech, Miguel Puchades | Compensating acquitted pre-trial detainees | |
| AULA 9 L&E of LITIGATION | Emanuela Carbonara, Francesco Parisi | Rent-Seeking and Litigation: The Hidden Virtues of the Loser-Pays Rule | |
| CHAIR: | Andrea Gallice | Self-Serving Biased Reference Points | |
| LUIGI A. FRANZONI | Bruno Deffains, Claudine Desrieux | Litigation Financing: A comparative Analysis | |

18,00-18,55 | key-note lecture | AULA MAGNA

CHAIR: VINCENZO ZENO ZENCOVICH

Prof. GIUSEPPE DARI MATTIACCI
Amsterdam Center for Law & Economics

Law and Culture
A Theory of Comparative Variation

19,00-19,30 | SIDE Meeting Aula Magna





FRIDAY 14 DECEMBER | 20,45 | SIDE Social Dinner

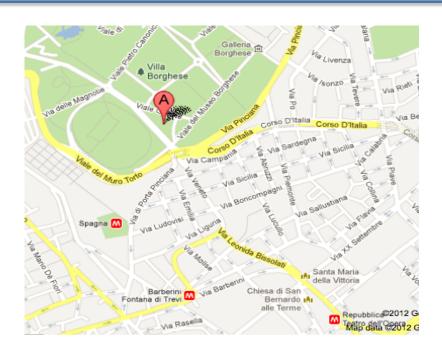
Video Conference Roma-New Haven | Welcome by Antonio Nicita

An evening "with" Guido Calabresi

Honorable Judge and Sterling Professor Emeritus of Law at Yale



Judge Calabresi was appointed United States Circuit Judge in July 1994, and entered into duty on September 16, 1994. Prior to his appointment, he was Dean and Sterling Professor at Yale Law School, where he began teaching in 1959, and is now Sterling Professor Emeritus and Professorial Lecturer in Law. Judge Calabresi received his B.S. degree, *summa cum laude*, from Yale College in 1953, a B.A. degree with First Class Honors from Magdalene College, Oxford University, in 1955, an LL.B. degree, *magna cum laude*, in 1958 from Yale Law School, and an M.A. in Politics, Philosophy and Economics from Oxford University in 1959. A Rhodes Scholar and member of Phi Beta Kappa and Order of the Coif, Judge Calabresi served as the Note Editor of *The Yale Law Journal*, 1957-58, while graduating first in his law school class. Following graduation, Judge Calabresi clerked for Justice Hugo Black of the United States Supreme Court. He has been awarded some forty honorary degrees from universities in the United States and abroad, and is the author of four books and more than one hundred articles on law and related subjects.



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SATURDAY 15 DECEMBER, Morning Session I INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPERS GENERAL DISCUSSION: 20 MIN.

| 9,00-10,15 parallel sessions | | | |
|-----------------------------------|----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|--|
| ROOM SESSION TITLE | AUTHORS | TITLE | |
| AULA 1 REGULATION AND COMPETITION | Thomas Alexopoulos, Dimitrios Thomakos, Dionisia Tzavara | Regulation and Penetration of Renewable Energy Sources and the Effects on Emissions' Output and Intensity | |
| CHAIR: PIER LUIGI PARCU | S.Benedettini, G. Cervigni, G. Buglione | Do capacity support schemes work? An empirical assessment across OECD countries | |
| | Pablo Leurquin, Fabiano Lara | Competition in the airline industry in south america: economic analysis based on the study of a merger case. | |
| AULA 4 EVOLUTION OF | Maria Del Pilar Castillo, Giacomo Balbinotto | The practice of kidnapping and the FARC. A perspective from Agency Theory | |
| INSTITUTIONS | C. Mari, M. Vatiero | Path-dependent evolution of Swiss corporate governance | |
| CHAIR: LORENZO SACCONI | Ermanno C. Tortia, Cecilia Navarra, Marina Albanese | Employer moral hazard and the emergence of worker cooperatives | |
| AULA 6 WORKERS AND | Camille Chaserant, Sophie Harnai | The regulation of quality in the market for legal services. Taking the heterogeneity of legal services seriously | |
| PROFESSIONS | Davide Carbonai, Carlo Drago | The Workers' Referendum of 2007. A Statistical Analysis on Union Democracy | |
| CHAIR: CARLO DRAGO | G. Vallanti, G. Gianfreda | Labour Court Inefficiency and Firms productivity: identifying the impact od real EPL in Italy | |
| AULA 7 INFORMATION,INTANGIBLES | Massimiliano Gambardella, I. Sigismondi, R. Alma | The future of Immaterial Infrastructure: the Open Cloud Computing | |
| & PRIVACY | M. Migheli, G. Ramello | Open access journals & academics' behaviors | |
| CHAIR: GIOVANNI RAMELLO | V. Visco Comandini | Comparing Facebook and Google's Business models under the lens of Privacy | |
| AULA 9 CONCORRENZA E | Gabriele Mazzantini | Gli impegni nel diritto italiano della concorrenza: un'analisi empirica a cinque anni dalla loro introduzione | |
| ANTITRUST CHAIR: VINCENZO MELI | Giulia Codacci Pisanelli, Alberto Pera | Sanzioni antitrust, misure alternative e compliance | |
| | Teresa Broggiato | The protection of consumers of banking and financial services | |



SATURDAY 15 DECEMBER, Morning Session II

INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPERS GENERAL DISCUSSION: 20 MIN.

| 10,15-11,35 parallel sessions | | | |
|-------------------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| ROOM SESSION TITLE | AUTHORS | TITLE | |
| AULA 1 REGOLAZIONE | F. Quintiliani, C. Bentivogli, D. Sabbatini | Le reti di imprese | |
| CHAIR: CONCETTA | Cristina Giorgiantonio, Francesco Decarolis | Concorrenza e fabbisogni territoriali: Central, Regional or Local Authorities? | |
| BRESCIA MORRA | Eleonora Montani, Giada Gambadoro | Il rapporto tra andamento dell'economia e infiltrazione della criminalità organizzata nel mercato economico legale: un'analisi delle regioni del Nord Italia | |
| AULA 4 LAW AND FIRM'S | F. Gomez, J. Ganuza | Optional Law for Firms and Consumers: An Economic Analysis of Opting into the Common European Sales Law | |
| BEHAVIOR CHAIR: | J. S. Mora-Sanguinetti, M. García-Posada | Firm size and judicial efficacy: local level evidence in Spain | |
| FERNANDO GOMEZ | Lorenzo Sacconi | Corporate Social Responsibility and Corporate Governance | |
| AULA 6 | Elisabetta Cervone | Regulating Mobile Payments. Learning from the Global Experience | |
| GLOBAL REGULATION AND FINANCE | Maurizia De Bellis | From Coordination to Regulation. The Role of the Financial Stability Board in the Global Financial Governance | |
| CHAIR: MARGHERITA SARACEN | Gabriella Legrenzi | Fiscal Policy Sustainability, Economic Cycle and Financial Crises: the Case of the GIPS | |
| AULA 7 | Peter Cserne | Should Law Resist Behavioural Economics More than Mainstream Economics? | |
| BEHAVIORAL L&E | Laszlo Gabor Pok | Behavioral law and economics aspects of the good faith acquisition of movables | |
| CHAIR: PETER CSERNE | Libor Dusek | Timing of Punishment and Crime: Evidence from a Criminal Procedure Reform | |
| AULA 9 | Roberto Pardolesi | All against Google? | |
| GOOOGLAW | Giacomo Luchetta | Is The Google Platform A Two-Sided Market? | |
| CHAIR: ANDREA PEZZOL | Rosamaria Bitetti | Google, Competition Policy and the Hegel's owl | |

COFFEE BREAK 11,35-11,50





SATURDAY 15 DECEMBER, Morning Session III

INSTRUCTIONS PAPER'S PRESENTERS: 18 MIN. - PAPERS GENERAL DISCUSSION: 20 MIN.

| | 11,50-13,10 parallel sessions | | | |
|-------------------------------------|-------------------------------|----------------------------------------|----------------------------------------------------------------------------------------------------------|--|
| ROOM | SESSION TITLE | AUTHORS | TITLE | |
| AULA 4 | | Augusto Preta | La regolamentazione nella convergenza | |
| RETI, CONT | | Valeria Falce | Le Collecting Societies | |
| INNOVAZIONE CHAIR: GUSTAVO OLIVIERI | | Eugenio Prosperetti | Interoperability and digital works circulating on the Internet | |
| AULA 6 | | Fabio Landini | The Evolution of Control in the Digital Economy | |
| BEHAVIORA | AL L&E | Makiko Omura | Shall Dual Surnames for Married Couples be Allowed? | |
| CHAIR: EMANUELA | CARBONARA | Daniel L .Chen, Martin Schonger | Other-Regarding Preferences: Consequentialist or Deontological? | |
| AULA 7 | | Enrico Baffi | Contract Standard Clauses as Public Goods: A New Approach | |
| CONTRACT: | S AND LIABILITY | Csongor István Nagy | Comparative collective redress from a law and economics perspective: without risk there is no reward! | |
| ROBERTO PARDOLESI | | A.Castaldo, E. Conte, G.Galeotti | Good faith in pre-contractual liability: opportunistic behaviour in ex ante contract negotiations | |
| AULA 9 | | Jerg Gutmann, Stefan Voigt | On the Wrong Side of the Law - Causes and Consequences of a Corrupt Judiciary | |
| CORRUPTIO | ON | Nadia Fiorino, Emma Galli | An Analysis of the Determinants of Corruption: Evidence from the Italian Regions | |
| CHAIR: STE | FAN VOIGT | A. Baraldi, M. Alfano, C. Cantabene | The Role of Political Competition in the link between Electoral Systems and Corruption: the Italian case | |

Goodbye! See you at SIDE 2013





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Società italiana di diritto ed economia

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