



**ITALIAN SOCIETY OF LAW AND ECONOMICS
DECEMBER 16-18, 2020
XVI ANNUAL CONFERENCE**

Organizers:

Giuseppe Bellantuono
Anna Grandori
Matteo Rizzolli
Lorenzo Sacconi
Massimiliano Vatiere

The conference will be held via Zoom

After completing a brief form at the following link <https://unitn.zoom.us/meeting/register/tZEkcuirrjojHNRqOimxZ3fk2hiwGMAksHvS> you will receive a confirmation email containing information about joining the conference.

OVERVIEW

December 16

10:00-12:00 pm (CET). Workshop in honor of Pietro Trimarchi

December 17

09:30-11:00 am (CET). Panel 1: Law and Economics of the Pandemic

11:15-12:45 pm (CET). Panel 2: Technology, environment and policies

02:00-03:30 pm (CET). Panel 3: L&E of ICT and data protection

03:45-05:15 pm (CET). Panel 4: Law and Economics of judicial systems

05:30-07:00 pm (CET). Keynote speech: Cristina Bicchieri, *Norm nudging and social inferences*

December 18

09:30-11:00 am (CET). Panel 5: Law and Economics of collective behavior and public choices

11:15-12:45 pm (CET). Panel 6: Liability and crime

02:30-04:00 pm (CET). L&E, health and Pandemic

04:15-05:45 pm (CET). Keynote speech: Henry Hansmann, *The Evolution of Organizational Agency Costs*

05:45-07:15 pm (CET). Symposium in honor of Oliver Williamson

PRACTICALITIES

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SPEAKERS



- When entering the STAFF will make you Co-Host, so you have access to all Zoom functions (share-screen etc.).
- Please keep your MIC off until you are the Speaker; then turn it off at the end of your speech.

AUDIENCE - Q & A time


- To ask questions to the Speaker: You can write your question directly in CHAT, the Chairperson will read it to the Speaker.
- In case your question needs to be told (too long to write, for ex.), write in chat a message saying: *Need to open MIC*. The Chairperson will announce when you can turn it on and speak to the Speaker and Audience. Turn it OFF after you finished talking.

CHAIRPERSON


- Ask Speakers and Audience to keep to the time limit: in panels 1-6, for each paper there are 12 minutes for presentation and 10 minutes for discussion.
- Read questions in Chat to the Speaker or announce when one can turn MIC on and ask a question.

December 16		
10:00-12:00 pm (CET)	Worshop in honor of Pietro Trimarchi	<i>In Italian</i>
	Coordinators: Giuseppe Bellantuono and Umberto Izzo	
	<p>Pietro Trimarchi pioneered the economic approach to law with his 1961 book on risk and strict liability. In the following decades, he kept influencing several generations of scholars with his original works in such fields as company law, contract law, unjust enrichment. Last year he published the second edition of his treatise on tort law. He was involved in the legislative reform of key sectors of Italian law. In this seminar, a group of Italian scholars reflects on his legacy and on the research agenda Pietro Trimarchi contributed to shape.</p>	<p>Speakers: Mario Barcellona Francesco Denozza Roberto Pardolesi Francesco Parisi Cesare Salvi Claudio Scognamiglio Gianroberto Villa</p> <p>At the presence of the guest of honor Pietro Trimarchi</p>

December 17		
09:30-11:00 am (CET)	Panel 1: Law and Economics of the Pandemic	Chair: Saraceno M.
Format: 12 minutes for presentation + 10 minutes for discussion	Institutional Underpinnings and Democracy Backsliding in the Perspective of COVID-19	Lewkowicz J. Woźniak M. Wrzesiński M.
	Covid-19 pandemic, long-term incentives for developing vaccines and infectious disease market: IP law under stress	Kovac M. Rakovec L.
	Foreign investment screening beyond Covid-19 challenge: Overcoming the emergency	Raganelli B. Marconi F.
	Reflections, under Italian and EU law, on the "Just Price" in times of crisis (with reference to Coronavirus ... but not only)	Marchisio E.
11:15-12:45 pm (CET)	Panel 2: Technology, environment and policies	Chair: Porrini D.
Format: 12 minutes for presentation + 10 minutes for discussion	Pricing Carbon Implicitly: Unleashing the Potential of Carbon Pricing Policy	Dominioni G.
	R&D subsidies in a duopoly market with outsourcing to the rival firm	Fanti L. Buccella D. Gori L.
	Pricing the premium version of a streaming service	Elizalde J.
	Connected Italy	Ciapanna E. Roma G.
02:00-03:30 pm (CET)	Panel 3: L&E of ICT and data protection	Chair: Rizzolli M.
Format: 12 minutes for presentation + 10 minutes for discussion	The German Facebook Case: The Law and Economics of the Relationship between Competition and Data Protection Law	Kerber W. Zolna K.Z.
	Data protection's enforcement gap	Lancieri F.
	The promises and perils of contract-tracing apps. In praise of a behavioral approach	Armiento M.B.
	Job training, smart working, and self-employment: Displaced workers beyond job fixity	Focacci C.N. Santarelli E.

December 17		
03:45-05:15 pm (CET)	Panel 4: Law and Economics of judicial systems	Chair: Ramello G.B.
Format: 12 minutes for presentation + 10 minutes for discussion.	Is it darker in a larger courtroom? On the relationship between the size of regional court and exercising the right to public information in Poland	Biga B. Możdżeń M.
	Access to justice for women and labor force participation: A cross-country assessment	Martins A.
	Settlement inducing mechanisms in civil litigation: A behavioral L&E approach	Nissioti E.
	Advocates in mediation	Melcarne A. Ramello G.B. Zadorozhna S.
05:30-07:00 pm (CET)	Keynote speech	Chair: Sacconi L.
	<i>Norm nudging and social inferences</i>	
	<p>Cristina Bicchieri</p> <p>University of Pennsylvania S. J. Patterson Harvie Professor of Social Thought and Comparative Ethics Professor of Philosophy and Psychology Professor of Legal Studies, Wharton School Head, Behavioral Ethics Lab Director, Philosophy, Politics, and Economics Program Director, Master of Behavioral and Decision Sciences</p>	

December 18		
09:30-11:00 am (CET)	Panel 5: Law and Economics of collective behavior and public choices	Chair: Bellantuono G.
Format: 12 minutes for presentation + 10 minutes for discussion.	Explaining percentage tax designation institutions. Restarting from Sugden's contractarianism	Silvestri P.
	The long-term effects of short-term populist law reforms: Evidence from Argentina	Spruk R. Marzetti M.
	Impartial institutions and impersonal property norms	Rizzolli M.
	Which are the basic capabilities/rights during the apex of the Covid-19 crisis? Sen's "Goals Rights System" as ethical paradigm for understanding public choices during this economic and health emergency	Erasmus V.
11:15-12:45 pm (CET)	Panel 6: Liability and crime	Chair: Focacci C.N.
Format: 12 minutes for presentation + 10 minutes for discussion.	Preventing public bads: the role of liability and social norms	Jacob J. Lambert E.-A. Lefebvre M. Van Driessche S.
	Crime and punishment in times of pandemics	Sarel R.
	Law or Policy? The Role of Authority in Criminal Sentencing	Drápal J. Dušek L.
	Medical device companies and doctors: Do their interactions affect medical treatments?	Amaral-Garcia S.
02:30-04:00 pm (CET)	Panel 7: L&E, Health and Pandemic	Chair: Giudici P.
Format: 12 minutes for presentation + 10 minutes for discussion.	COVID-19 and comparative corporate governance	Gelter M. Puaschunder J.M.
	Law and Economics in the Coronavirus era: For an also economic analysis of post pandemic <i>Laesio Enormis</i>	Porto A.J.M. Neves G.K.M. Franco P.
	The time is different? On the use of emergency measures during the Corona pandemic	Bjørnskov C. Voigt S.
	Collaboration in Health Care and Medical Malpractice Liability: An Experimental Investigation	Martin-Lapoire D.

December 18		
04:15-05:45 pm (CET)	Keynote speech	Chair: Grandori A.
	<i>Exit, Voice, Duty, and Scope: The Evolution of Organizational Agency Costs</i>	
	Henry Hansmann Yale Law School Oscar M. Ruebhausen Professor Emeritus of Law	
05:45-07:15 pm (CET)	Symposium in honor of Oliver E. Williamson	Chair: Sacconi L. Organizer: Grandori A.
	‘Introductory Note’ by Henry Hansmann	
Format: 10 minutes for presentation + 5 minutes for discussion.	Some difficulties in Douglas E. Stevens's Social Norms and the Theory of the Firm: A Foundational Approach	Danese G. Zhang K.
	Managerial contracting: A preliminary study	Bernstein L. Peterson B.
	Private vs. Public Orderings: Williamson's contribution	Pagano U.
	Williamson, Walras and the Web: The economic institutions of platform capitalism	Marciano A. Nicita A. Ramello G.B.
	Williamson, Calabresi and the Carnegie nest	Grandori A.

**Symposium in honor of Oliver E. Williamson
December 18, h. 17.45-19.15 Central European Time**

Organizer: Anna Grandori - Chair: Lorenzo Sacconi

With an Introduction and at the presence of the Guest of Honor Henry Hansmann

Presentations

- **Williamson, Stevens and organizational law**

Giuseppe Danese and Kara Zhang, University of Pennsylvania, Philosophy, Politics and Economics Program.

Based on the paper 'Some difficulties in Douglas E. Stevens's *Social Norms and the Theory of the Firm: A Foundational Approach*'. Williamson claimed that different governance structures are supported by different types of legal norms. We introduce social norms as a new dimensionalizing factor for governance structures and discuss why they cannot be accommodated within agency theory. We draw implications for descriptive and normative expectations for corporate decision makers.

- **Managerial Contracting**

Lisa Bernstein, University of Chicago Law School, and Brad Peterson, Partner at Mayer, Brown LLP.

Based on the paper 'Managerial Contracting: A Preliminary Study'. Documenting a convergence between the managerial practices of intra-firm hierarchy in manufacturing companies and the terms of procurement contracts between integrated product manufacturers and their suppliers, and discussing the implications of this approach to contracting.

- **Private vs. Public Orderings: Williamson's contribution**

Ugo Pagano, University of Siena, Dept. of Economics and Statistics.

Williamson's diachronic theory of the 'fundamental transformation' - where competition and monopoly are two different phases of the same economic relation - has greatly improved our understanding of the emergence of private orderings and of the interactions between private and public orderings.

- **Williamson, Walras and the Web: The economic institutions of platform capitalism**

Antonio Nicita, Lumsa University (Italy), Dept. of Law; Center for Research in Regulated Industries, Rutgers (USA).

Based on the paper: "Big Data and Big Tech: understanding the value of information in Platform Capitalism" (with A. Marciano and G. Ramello) forthcoming in *European Journal of Law and Economics*

- **Williamson, Calabresi and the Carnegie nest, Anna Grandori, Bocconi University, Dept of Management & Technology.**

Based on a paper in preparation for a Special Issue in memory of Oliver Williamson, analyzing the type of integration operated between economics, law and organization and how it can be extended. The analysis is applied to selected concepts as hierarchy and hybrids.

The format is 10 minutes for presentation and 5 minutes for discussion for each contribution.

ZOOM LINK

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