

**THURSDAY DECEMBER, 13 – PALAZZO TAMBORINO CEZZI, Via G. Paladini 37**

- 18.00 **Welcome Speech**  
**Meet the editor: a workshop about publishing research in Law and Economics journals**  
**Emanuela Carbonara** (University of Bologna) - Editor of the *International Review of Law and Economics*  
**Luigi Alberto Franzoni** (University of Bologna) - Associate Editor of the *Review of Law and Economics*  
**Alain Marciano** (Université de Montpellier) - Co-Editor-in-Chief of the *European Journal of Law and Economics*  
**Francesco Parisi** (University of Minnesota, University of Bologna) - Editor-in-Chief of the *Review of Law and Economics*
- 19.30 **Welcome Cocktail** (Palazzo Tamborino Cezzi, Via G. Paladini 37)

**FRIDAY DECEMBER, 14 - EDIFICIO 6 STUDIUM 2000, Via di Valesio**

- 8.00 - 9.00 Registration  
9.00 - 10.30 **Parallel Sessions A**  
10.30 - 11.00 Coffee break  
11.00 - 12.30 **Parallel Sessions B**  
12.30 - 13.30 *Keynote Lecture:*  
**Yuval Feldman** (Bar-Ilan University) *The Law of Good People* – Aula 7  
13.30 - 14.30 Lunch  
14.30 - 16.00 **Parallel Sessions C**  
16.00 - 17.30 **Parallel Sessions D**  
17.30 - 18.00 Coffee break  
18.00 - 18.15 Brenno Galli Award – Aula 7  
18.15 - 19.15 *Keynote Lecture:*  
**Daniel Markovitz** (Yale Law School) *The Meritocracy Trap: The Law and Economics of Human Capital* - Aula 7  
19:15 - 20:15 SIDE General Assembly – Aula 7  
21.00 **Social Dinner** (Palazzo Tamborino Cezzi, Via G. Paladini 37)

**SATURDAY DECEMBER, 15 - EDIFICIO 6 STUDIUM 2000, Via di Valesio**

- 9.00 - 10.30 **Parallel Sessions E**  
10.30 - 11.00 Coffee break  
11.00 - 12.30 **Parallel Sessions F**  
12.30 - 13.30 *Keynote Lecture:*  
**Marianna Belloc** (University of Rome - La Sapienza) *Religious Preferences and Political Institutional Change* – Aula 7  
13.30 Lunch

FRIDAY DECEMBER, 14 - Parallel Session A, 9.00–10.30, EDIFICIO 6 STUDIUM 2000, Via di Valesio

<p>A1 Regulation</p> <p>Aula 1 Chair: <b>Giacomo Roma</b></p>	<p>Does the Italian regulator provide efficient cost allocation in proxy contests? Why the Italian proxy solicitation rules fail to work as they should <b>Niccolò Giovanni Antichi</b> Procurement centralization in the EU: the case of Italy <b>Gabriele Rovigatti</b> Il patrimonio artistico e culturale: la regolamentazione, i sistemi di governo, il coinvolgimento dei privati <b>Giacomo Roma</b></p>
<p>A2 Capital markets and Competition law</p> <p>Aula 2 Chair: <b>Grant Stirling</b></p>	<p>Minimising market manipulation <b>Jatine Patel, Wolf-Georg Ringe</b> Towards the “real” consumer: a study comparing the “Average Consumer” benchmark with behavioral findings <b>Antonio Davola</b> Access to essential facilities in the public transport sector: is EU Competition law pulling its weight? <b>Grant Stirling</b></p>
<p>A3 Uncertainty, Legal change and evidentiary standards</p> <p>Aula 3 Chair: <b>Scott Baker</b></p>	<p>Legal change in the face of uncertainty <b>Luigi Alberto Franzoni</b> Legal presumptions and evidence technology <b>Alice Guerra, Barbara Luppi, Francesco Parisi</b> The blackstone principle as a policy lever <b>Scott Baker</b></p>
<p>A5 Finance and banking governance</p> <p>Aula 7 Chair: <b>Raffaella Barone</b></p>	<p>Bail-inable securities and financial contracting <b>Edoardo Martino</b> Precautionary recapitalisations and bank’s conduct <b>Elena Ghibellini</b> Cooperative banks: governance, reform and risk of crowding out <b>Virginia Cecchini Manara, Lorenzo Sacconi</b></p>

FRIDAY DECEMBER, 14 – Parallel Session B, 11.00–12.30, EDIFICIO 6 STUDIUM 2000, Via di Valesio

<p>B1 New markets regulation</p> <p>Aula 1 Chair: <b>Fabiana Di Porto</b></p>	<p>How is decentralized virtual currency regulated? <b>Hyein Ashley Song</b> Algorithmic Disclosure Co-Regulation for Platform-to-Business (P2B) Relationships <b>Fabiana Di Porto, Marialuisa Zuppetta</b></p> <p>The making of financial regulation – Voting on the U.S. Congress <b>João Rafael Cunha</b></p>
<p>B2 Competition Law Enforcement</p> <p>Aula 2 Chair: <b>Pierluigi Sabbatini</b></p>	<p>Monetary fines in EU mergers: in need for more regulation <b>Nora Memeti</b> Legal standards and economic analysis in antitrust enforcement: an empirical investigation for the case of Russia <b>Svetlana Avdasheva</b></p> <p>Evaluating antitrust enforcement from different perspectives <b>Pierluigi Sabbatini</b></p>
<p>B3 Justice</p> <p>Aula 3 Chair: <b>Francesca Papa</b></p>	<p>Changing the rules or sticking to the tried and trusted? A comparison of European arbitration institutions <b>Miriam Frey</b> Judicial deference and the efficiency of the common law <b>Mark Tooru Kanazawa</b></p> <p>Ideological (dis)agreements in the US Supreme Court: Applying network analysis to the study of law <b>Francesca Papa</b></p>
<p>B4 Corporate Governance</p> <p>Aula 6 Chair: <b>Alessio M. Paces</b></p>	<p>The neglected role of justification under uncertainty in corporate governance and finance <b>Alessio M. Paces, Claire Hill</b> The formation of co-operative governance. A psychological game theory approach <b>Ermanno C. Tortia, Lorenzo Sacconi</b></p>

**FRIDAY DECEMBER, 14 - Parallel Session C, 14.30–16.00 EDIFICIO 6 STUDIUM 2000, Via di Valesio**

<p>C1 Firms and Corporate Governance</p> <p>Aula 1 Chair: <b>Michele Giuranno</b></p>	<p>The legality rating: a new public instrument to promote legal firms <b>Anna Laura Baraldi</b> Towards good bankruptcy governance: comparative law and economics perspectives <b>Frederik De Leo</b> Soft law for financial markets regulation in light of recent development on its justiciability <b>Benedetta Celati</b></p>
<p>C2 Big data and Competition Law</p> <p>Aula 2 Chair: <b>Fabiana Di Porto</b></p>	<p>Platform competition in two sided digital markets <b>Augusto Preta</b> Data governance in connected cars, access to in-vehicle data, rights on data and competition law <b>Wolfgang Kerber</b> Big data in merger and antitrust cases and its economic characteristics <b>Peng Peng</b></p>
<p>C3 Migration</p> <p>Aula 3 Chair: <b>Cosimo Perrotta</b></p>	<p>The good tourist, the bad refugee and the ugly German: xenophobic activities and tourism <b>Stephan Michel, Marek Endrich</b> A positive analysis of EU asylum and external border policy <b>Jan Essink</b> Risk preferences and refugee migration <b>Jenny Helstroffer</b></p>
<p>C4 Corruption</p> <p>Aula 6 Chair: <b>Maurizio Lisciandra</b></p>	<p>Corporate bribery and intermediaries. Unpacking the principal-agent relationship <b>Maria Pia Sacco</b> A new measure of corruption risk in Italian public procurement <b>Riccardo Milani, Maurizio Lisciandra, Emanuele Millemaci</b> Corruption and regulation of innovation <b>Alessandro De Chiara, Ester Manna</b></p>

FRIDAY DECEMBER, 14 - Parallel Session D, EDIFICIO 6 STUDIUM 2000, 16.00–17.30, Via di Valesio

<p>D1 Regulation beyond borders</p> <p>Aula 1 Chair: <b>Donatella Porrini</b></p>	<p>Excessive pharmaceutical prices as an anticompetitive practice. A legal-economic perspective on IPR and competition law <b>Behrang Kianzad</b> Pharmaceuticals, regulation and regulatory divergence <b>Liam Wells</b></p> <p>Is the glass half empty or half full? Rethinking negative and positive listing in trade in services agreements <b>Adriana Espes Pizarro</b></p>
<p>D2 Intellectual property</p> <p>Aula 2 Chair: <b>Emanuela Carbonara</b></p>	<p>Reasons for failure of software patents <b>Bartolomiej Biga</b> Law and economics of data protection regulation: drawing a formula to apply the right to be forgotten <b>Paulo Franco, Antonio Porto</b></p> <p>Intellectual property right protection and productivity: constitutional vs. ordinary laws? <b>Emanuela Carbonara, Giuseppina Gianfreda, Enrico Santarelli, Giovanna Vallanti</b></p>
<p>D3 Philosophy of law and economics</p> <p>Aula 3 Chair: <b>Giovanni Tuzet</b></p>	<p>Knowledge claims in Law and Economics: gaps and bridges between theoretical and practical rationality <b>Peter Cserne</b> When fact is fiction. On economic models and credibility <b>Giovanni Tuzet</b></p> <p>On the future of law and economics. The uneasy burden of value judgments <b>Paolo Silvestri</b></p>
<p>D4 Legal institutions and development</p> <p>Aula 6 Chair: <b>Ubaldo Villani Lubelli</b></p>	<p>De Jure and de facto democracy in post-socialist countries <b>Jacek Lewkowicz, Katarzyna Metelska-Szaniawska</b> Transitional justice in a post-revolution phase: a law and economics analysis <b>Eman Muhammad Taha Muhammad</b></p> <p>The productivity of Italian courts of justice: an equilibrium analysis of supply policies <b>Antonio Peyranche, Angelo Zago</b></p>

**SATURDAY DECEMBER, 15 - Parallel Session E, EDIFICIO 6 STUDIUM 2000, 9.00–10.30, Via di Valesio**

<p>E1 Price and non-price regulation  Aula 1 Chair: <b>Paulo Franco</b></p>	<p>Tourism, local authorities and tourism tax <b>Azzurra Rinaldi, Sara Sergio</b> Opportunity costs versus waiting lines: for an also economic analysis of the civil liability for consumer' wasted time (Productive Deviation) <b>Paulo Franco, Antonio Porto</b></p>
<p>E2 L&amp;E FinTech  Aula 2 Chair: <b>Alessio Pacces</b></p>	<p>The EU regulation of crowdfunding <b>Guido Ferrarini, Eugenia Machiavello</b> Initial coin offering <b>Guido Ferrarini, Paolo Guidici</b> FinTech &amp; Community-driven Regulation <b>Erik P.M. Vermeulen</b></p>
<p>E3 L&amp;E Lab Experiments: mixed topics Aula 3 Chair: <b>Giacomo Degli Antoni</b></p>	<p>The impact of social impact finance: a study on the relationship between financial instruments, forms of governance and motivations <b>Marianna Baggio, Virginia Cecchini Manara, Lorenzo Sacconi</b> Justice in the distribution of a common output: liberal egalitarianism ex-ante and ex-post <b>Giacomo Degli Antoni, Marco Faillo, Pedro Frances-Gomez, Lorenzo Sacconi</b></p>
<p>E4 Punishment and Deterrence  Aula 6 Chair: <b>Libor Dusek</b></p>	<p>Should the law punish uncivil behaviour? Integrity as input, integrity as output <b>Alain Marciano, Elias Khalil</b> The judge's bias and two judicial schemes <b>Yasuhiro Ikeda , Moriki Hosoe</b> Experience with punishment and specific deterrence: evidence from speeding tickets <b>Libor Dusek, Christian Traxler</b></p>
<p>E5 Contract and company law Aula 7 Chair: <b>Jean Charriaud</b></p>	<p>Contract law and contract theory. A survey <b>Daniel Danau, Annalisa Vinella</b> History of business law between the 12th and 19th century, facing the antagonism between trust and suspicion <b>Jean Charriaud</b></p>
<p>E6 Blockchain and Smart Contracts Aula 5 Chair: <b>Massimiliano Vatiere</b></p>	<p>Should we trust smart contracts? <b>Giacomo Vergallo</b> Enforcing smart contracts: characteristics, pros and limits <b>Massimiliano Vatiere</b></p>

**SATURDAY DECEMBER, 15 - Parallel Session F, EDIFICIO 6 STUDIUM 2000, 11.00–12.30, Via di Valesio**

<p>F1 Energy Regulation</p> <p>Aula 1 Chair: <b>Pierpaolo Miglietta</b></p>	<p>Cyclical behavior of electricity prices during Enron manipulations: energy crises and regulation <b>Andrea Gatto, Francesco Busato</b></p> <p>Legal profiles on the phasing out of coal as one of the main energy sources <b>Cesare San Mauro</b></p>
<p>F2 L&amp;E Non-Lab Experiments: mixed topics</p> <p>Aula 2 Chair: <b>Christian Traxler</b></p>	<p>Compliance Behavior in networks: evidence from a field experiment <b>Christian Traxler, Friederike Mengel, Francesco Drago</b></p> <p>Salience, simplification, and timely compliance: experimental evidence on the enforcement of speeding tickets <b>Nicolas Pardo, Libor Dusek, Christian Traxler</b></p> <p>Public private partnership vs conventional procurement for infrastructures financing: the case of India, <b>Alessandro Melcarne, Judy Yueh Ling Song, Giovanni Battista Ramello</b></p>
<p>F3 Philosophy of law and economics</p> <p>Aula 3 Chair: <b>Fabrizio Esposito</b></p>	<p>“Homo Simpson &amp; Homo Spock”: the cognitive model of nudge theory and its limits <b>Guido Baggio</b></p> <p>Nudged vs Reasonable Man <b>Silvia Zorzetto</b></p> <p>Welfare, paternalism and fairness: a minimalist proposal for a law and economics synthesis <b>Fabrizio Esposito</b></p>
<p>F4 Crime and Money Laundering</p> <p>Aula 6 Chair: <b>Donato Masciandaro</b></p>	<p>The determinants of waste crime: empirical evidence from Italy <b>Andreatta Daniela, Favarin Serena, Lisciandra Maurizio, Millemaci Emanuele</b></p> <p>Crime, money laundering, and the specialness of usury contracts: a dynamic model with calibration <b>Raffaella Barone, Donato Masciandaro</b></p> <p>I type and II type errors in reporting suspicious money laundering transactions <b>Lucia Dalla Pellegrina, Giorgio Di Maio, Donato Masciandaro, Margherita Saraceno</b></p>
<p>F5 Labour law and economic</p> <p>Aula 7 Chair: <b>Lorenzo Sacconi</b></p>	<p>Regulated occupations in Italy: Extent and labor market effects <b>Giacomo Roma</b></p> <p>Il lavoro nella gig economy. Evidenze dal mercato del food delivery in Italia <b>Cristina Giorgiantonio, Lucia Rizzica</b></p> <p>Dismissal regulations, incomplete contracts and democratic governance <b>Virginia Cecchini Manara, Lorenzo Sacconi</b></p>