

THURSDAY DECEMBER, 13 – PALAZZO TAMBORINO CEZZI, Via G. Paladini 37

- 18.00 **Welcome Speech**
Meet the editor: a workshop about publishing research in Law and Economics journals
Emanuela Carbonara (University of Bologna) - Editor of the *International Review of Law and Economics*
Luigi Alberto Franzoni (University of Bologna) - Associate Editor of the *Review of Law and Economics*
Alain Marciano (Université de Montpellier) - Co-Editor-in-Chief of the *European Journal of Law and Economics*
Francesco Parisi (University of Minnesota, University of Bologna) - Editor-in-Chief of the *Review of Law and Economics*
- 19.30 **Welcome Cocktail** (Palazzo Tamborino Cezzi, Via G. Paladini 37)

FRIDAY DECEMBER, 14 - EDIFICIO 6 STUDIUM 2000, Via di Valesio

- 8.00 - 9.00 Registration
9.00 - 10.30 **Parallel Sessions A**
10.30 - 11.00 Coffee break
11.00 - 12.30 **Parallel Sessions B**
12.30 - 13.30 *Keynote Lecture:*
Yuval Feldman (Bar-Ilan University) *The Law of Good People* – Aula 7
13.30 - 14.30 Lunch
14.30 - 16.00 **Parallel Sessions C**
16.00 - 17.30 **Parallel Sessions D**
17.30 - 18.00 Coffee break
18.00 - 18.15 Brenno Galli Award – Aula 7
18.15 - 19.15 *Keynote Lecture:*
Daniel Markovitz (Yale Law School) *The Meritocracy Trap: The Law and Economics of Human Capital* - Aula 7
19:15 - 20:15 SIDE General Assembly – Aula 7
21.00 **Social Dinner** (Palazzo Tamborino Cezzi, Via G. Paladini 37)

SATURDAY DECEMBER, 15 - EDIFICIO 6 STUDIUM 2000, Via di Valesio

- 9.00 - 10.30 **Parallel Sessions E**
10.30 - 11.00 Coffee break
11.00 - 12.30 **Parallel Sessions F**
12.30 - 13.30 *Keynote Lecture:*
Marianna Belloc (University of Rome - La Sapienza) *Religious Preferences and Political Institutional Change* – Aula 7
13.30 Lunch

FRIDAY DECEMBER, 14 - Parallel Session A, 9.00–10.30, EDIFICIO 6 STUDIUM 2000, Via di Valesio

<p>A1 Regulation</p> <p>Aula 1 Chair: Giacomo Roma</p>	<p>Does the Italian regulator provide efficient cost allocation in proxy contests? Why the Italian proxy solicitation rules fail to work as they should Niccolò Giovanni Antichi Procurement centralization in the EU: the case of Italy Gabriele Rovigatti Il patrimonio artistico e culturale: la regolamentazione, i sistemi di governo, il coinvolgimento dei privati Giacomo Roma</p>
<p>A2 Capital markets and Competition law</p> <p>Aula 2 Chair: Grant Stirling</p>	<p>Minimising market manipulation Jatine Patel, Wolf-Georg Ringe Towards the “real” consumer: a study comparing the “Average Consumer” benchmark with behavioral findings Antonio Davola Access to essential facilities in the public transport sector: is EU Competition law pulling its weight? Grant Stirling</p>
<p>A3 Uncertainty, Legal change and evidentiary standards</p> <p>Aula 3 Chair: Scott Baker</p>	<p>Legal change in the face of uncertainty Luigi Alberto Franzoni Legal presumptions and evidence technology Alice Guerra, Barbara Luppi, Francesco Parisi The blackstone principle as a policy lever Scott Baker</p>
<p>A5 Finance and banking governance</p> <p>Aula 7 Chair: Raffaella Barone</p>	<p>Bail-inable securities and financial contracting Edoardo Martino Precautionary recapitalisations and bank’s conduct Elena Ghibellini Cooperative banks: governance, reform and risk of crowding out Virginia Cecchini Manara, Lorenzo Sacconi</p>

FRIDAY DECEMBER, 14 – Parallel Session B, 11.00–12.30, EDIFICIO 6 STUDIUM 2000, Via di Valesio

<p>B1 New markets regulation</p> <p>Aula 1 Chair: Fabiana Di Porto</p>	<p>How is decentralized virtual currency regulated? Hyein Ashley Song Algorithmic Disclosure Co-Regulation for Platform-to-Business (P2B) Relationships Fabiana Di Porto, Marialuisa Zuppetta</p> <p>The making of financial regulation – Voting on the U.S. Congress João Rafael Cunha</p>
<p>B2 Competition Law Enforcement</p> <p>Aula 2 Chair: Pierluigi Sabbatini</p>	<p>Monetary fines in EU mergers: in need for more regulation Nora Memeti Legal standards and economic analysis in antitrust enforcement: an empirical investigation for the case of Russia Svetlana Avdasheva</p> <p>Evaluating antitrust enforcement from different perspectives Pierluigi Sabbatini</p>
<p>B3 Justice</p> <p>Aula 3 Chair: Francesca Papa</p>	<p>Changing the rules or sticking to the tried and trusted? A comparison of European arbitration institutions Miriam Frey Judicial deference and the efficiency of the common law Mark Tooru Kanazawa</p> <p>Ideological (dis)agreements in the US Supreme Court: Applying network analysis to the study of law Francesca Papa</p>
<p>B4 Corporate Governance</p> <p>Aula 6 Chair: Alessio M. Paces</p>	<p>The neglected role of justification under uncertainty in corporate governance and finance Alessio M. Paces, Claire Hill The formation of co-operative governance. A psychological game theory approach Ermanno C. Tortia, Lorenzo Sacconi</p>

FRIDAY DECEMBER, 14 - Parallel Session C, 14.30–16.00 EDIFICIO 6 STUDIUM 2000, Via di Valesio

<p>C1 Firms and Corporate Governance</p> <p>Aula 1 Chair: Michele Giuranno</p>	<p>The legality rating: a new public instrument to promote legal firms Anna Laura Baraldi Towards good bankruptcy governance: comparative law and economics perspectives Frederik De Leo Soft law for financial markets regulation in light of recent development on its justiciability Benedetta Celati</p>
<p>C2 Big data and Competition Law</p> <p>Aula 2 Chair: Fabiana Di Porto</p>	<p>Platform competition in two sided digital markets Augusto Preta Data governance in connected cars, access to in-vehicle data, rights on data and competition law Wolfgang Kerber Big data in merger and antitrust cases and its economic characteristics Peng Peng</p>
<p>C3 Migration</p> <p>Aula 3 Chair: Cosimo Perrotta</p>	<p>The good tourist, the bad refugee and the ugly German: xenophobic activities and tourism Stephan Michel, Marek Endrich A positive analysis of EU asylum and external border policy Jan Essink Risk preferences and refugee migration Jenny Helstroffer</p>
<p>C4 Corruption</p> <p>Aula 6 Chair: Maurizio Lisciandra</p>	<p>Corporate bribery and intermediaries. Unpacking the principal-agent relationship Maria Pia Sacco A new measure of corruption risk in Italian public procurement Riccardo Milani, Maurizio Lisciandra, Emanuele Millemaci Corruption and regulation of innovation Alessandro De Chiara, Ester Manna</p>

FRIDAY DECEMBER, 14 - Parallel Session D, EDIFICIO 6 STUDIUM 2000, 16.00–17.30, Via di Valesio

<p>D1 Regulation beyond borders</p> <p>Aula 1 Chair: Donatella Porrini</p>	<p>Excessive pharmaceutical prices as an anticompetitive practice. A legal-economic perspective on IPR and competition law Behrang Kianzad Pharmaceuticals, regulation and regulatory divergence Liam Wells</p> <p>Is the glass half empty or half full? Rethinking negative and positive listing in trade in services agreements Adriana Espes Pizarro</p>
<p>D2 Intellectual property</p> <p>Aula 2 Chair: Emanuela Carbonara</p>	<p>Reasons for failure of software patents Bartolomiej Biga Law and economics of data protection regulation: drawing a formula to apply the right to be forgotten Paulo Franco, Antonio Porto</p> <p>Intellectual property right protection and productivity: constitutional vs. ordinary laws? Emanuela Carbonara, Giuseppina Gianfreda, Enrico Santarelli, Giovanna Vallanti</p>
<p>D3 Philosophy of law and economics</p> <p>Aula 3 Chair: Giovanni Tuzet</p>	<p>Knowledge claims in Law and Economics: gaps and bridges between theoretical and practical rationality Peter Cserne When fact is fiction. On economic models and credibility Giovanni Tuzet</p> <p>On the future of law and economics. The uneasy burden of value judgments Paolo Silvestri</p>
<p>D4 Legal institutions and development</p> <p>Aula 6 Chair: Ubaldo Villani Lubelli</p>	<p>De Jure and de facto democracy in post-socialist countries Jacek Lewkowicz, Katarzyna Metelska-Szaniawska Transitional justice in a post-revolution phase: a law and economics analysis Eman Muhammad Taha Muhammad</p> <p>The productivity of Italian courts of justice: an equilibrium analysis of supply policies Antonio Peyranche, Angelo Zago</p>

SATURDAY DECEMBER, 15 - Parallel Session E, EDIFICIO 6 STUDIUM 2000, 9.00–10.30, Via di Valesio

<p>E1 Price and non-price regulation Aula 1 Chair: Paulo Franco</p>	<p>Tourism, local authorities and tourism tax Azzurra Rinaldi, Sara Sergio Opportunity costs versus waiting lines: for an also economic analysis of the civil liability for consumer' wasted time (Productive Deviation) Paulo Franco, Antonio Porto</p>
<p>E2 L&E FinTech Aula 2 Chair: Alessio Pacces</p>	<p>The EU regulation of crowdfunding Guido Ferrarini, Eugenia Machiavello Initial coin offering Guido Ferrarini, Paolo Guidici FinTech & Community-driven Regulation Erik P.M. Vermeulen</p>
<p>E3 L&E Lab Experiments: mixed topics Aula 3 Chair: Giacomo Degli Antoni</p>	<p>The impact of social impact finance: a study on the relationship between financial instruments, forms of governance and motivations Marianna Baggio, Virginia Cecchini Manara, Lorenzo Sacconi Justice in the distribution of a common output: liberal egalitarianism ex-ante and ex-post Giacomo Degli Antoni, Marco Faillo, Pedro Frances-Gomez, Lorenzo Sacconi</p>
<p>E4 Punishment and Deterrence Aula 6 Chair: Libor Dusek</p>	<p>Should the law punish uncivil behaviour? Integrity as input, integrity as output Alain Marciano, Elias Khalil The judge's bias and two judicial schemes Yasuhiro Ikeda , Moriki Hosoe Experience with punishment and specific deterrence: evidence from speeding tickets Libor Dusek, Christian Traxler</p>
<p>E5 Contract and company law Aula 7 Chair: Jean Charriaud</p>	<p>Contract law and contract theory. A survey Daniel Danau, Annalisa Vinella History of business law between the 12th and 19th century, facing the antagonism between trust and suspicion Jean Charriaud</p>
<p>E6 Blockchain and Smart Contracts Aula 5 Chair: Massimiliano Vatiere</p>	<p>Should we trust smart contracts? Giacomo Vergallo Enforcing smart contracts: characteristics, pros and limits Massimiliano Vatiere</p>

SATURDAY DECEMBER, 15 - Parallel Session F, EDIFICIO 6 STUDIUM 2000, 11.00–12.30, Via di Valesio

<p>F1 Energy Regulation</p> <p>Aula 1 Chair: Pierpaolo Miglietta</p>	<p>Cyclical behavior of electricity prices during Enron manipulations: energy crises and regulation Andrea Gatto, Francesco Busato</p> <p>Legal profiles on the phasing out of coal as one of the main energy sources Cesare San Mauro</p>
<p>F2 L&E Non-Lab Experiments: mixed topics</p> <p>Aula 2 Chair: Christian Traxler</p>	<p>Compliance Behavior in networks: evidence from a field experiment Christian Traxler, Friederike Mengel, Francesco Drago</p> <p>Salience, simplification, and timely compliance: experimental evidence on the enforcement of speeding tickets Nicolas Pardo, Libor Dusek, Christian Traxler</p> <p>Public private partnership vs conventional procurement for infrastructures financing: the case of India, Alessandro Melcarne, Judy Yueh Ling Song, Giovanni Battista Ramello</p>
<p>F3 Philosophy of law and economics</p> <p>Aula 3 Chair: Fabrizio Esposito</p>	<p>“Homo Simpson & Homo Spock”: the cognitive model of nudge theory and its limits Guido Baggio</p> <p>Nudged vs Reasonable Man Silvia Zorzetto</p> <p>Welfare, paternalism and fairness: a minimalist proposal for a law and economics synthesis Fabrizio Esposito</p>
<p>F4 Crime and Money Laundering</p> <p>Aula 6 Chair: Donato Masciandaro</p>	<p>The determinants of waste crime: empirical evidence from Italy Andreatta Daniela, Favarin Serena, Lisciandra Maurizio, Millemaci Emanuele</p> <p>Crime, money laundering, and the specialness of usury contracts: a dynamic model with calibration Raffaella Barone, Donato Masciandaro</p> <p>I type and II type errors in reporting suspicious money laundering transactions Lucia Dalla Pellegrina, Giorgio Di Maio, Donato Masciandaro, Margherita Saraceno</p>
<p>F5 Labour law and economic</p> <p>Aula 7 Chair: Lorenzo Sacconi</p>	<p>Regulated occupations in Italy: Extent and labor market effects Giacomo Roma</p> <p>Il lavoro nella gig economy. Evidenze dal mercato del food delivery in Italia Cristina Giorgiantonio, Lucia Rizzica</p> <p>Dismissal regulations, incomplete contracts and democratic governance Virginia Cecchini Manara, Lorenzo Sacconi</p>