

## CALL FOR PAPERS

### **FINANCIAL MARKETS AND REGULATION: CONVERGENCE OR PATH DEPENDENCE?**

#### **ECONOMICS AND LAW WORKSHOP**

May, 12, 2006,  
Bocconi University, Milan

#### AIM

Financial market structures differ among the advanced economies of the world. In the recent law and finance literature is increasing the debate over whether the features of the financial systems converge toward a common architecture (functional converge approach) or follow to depend on the structural and institutional characteristics that any economy had at earliest times (path dependence approach). Furthermore, under the rubric of both views it can be identified separate models and theories. The two approaches are likely to be complementary, but it is crucial to shed light on its relative importance in determining the actual and perspective financial patterns. The aim of the Workshop is to investigate theoretically and empirically the different aspects characterizing the dilemma “convergence versus path dependence”.

#### TOPICS

The Workshop will be divided in different sessions, focusing on the following topics: general financial markets; corporate finance and governance; financial regulation.

#### FORMAT

In each section, papers will be presented in a plenary presentation of 30 minutes each, followed by a 15 minutes of discussion. Overall participation at the Workshop will be limited to 30 people. All copyrights of the papers will be retained by the authors.

#### LOCATION

The Workshop will take place at the Bocconi University in Milan, on May 12, 2006.

#### EXPENSES

The Paolo Baffi Centre will refund economy - class travel expenses and will cover accommodation for paper presenters and discussants.

#### SCIENTIFIC ORGANIZER

Donato Masciandaro (Paolo Baffi Centre, Bocconi University, Milan)

#### PAPER SUBMISSION PROCEDURE

We invite authors working on these topics to submit their papers for presentation and discussion at the Workshop. A PDF file containing a complete draft should be emailed to the Workshop

Scientific Organizer at: [donato.masciandaro@unibocconi.it](mailto:donato.masciandaro@unibocconi.it) within March, 1. Authors will be notified about the acceptance of their papers by March 10, 2006. People submitting papers should also indicate whether they are willing to act as discussants.